

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 196223

16

ORIGIN OPIC-12

INFO OCT-01 AF-10 ISO-00 EB-11 L-03 COME-00 AGR-20 AID-20

/077 R

66610

DRAFTED BY: OPIC/F:BMHENDERSON

APPROVED BY: EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

L/EB:SBOND (SUBS)

AF/S-DCHRISTENSEN (DRAFT)

----- 059026

R 062215Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY GABORONE

LIMITED OFFICIAL USE STATE 196223

E.O.11652: N/A

TAGS: EINV

SUBJ: INVESTMENT OPPORTUNITY IN CATTLE RANCHING

REF: STATE 176713

1. OPIC IS MAKING PREPARATIONS FOR A LUNCHEON/MEETING AT REPUBLIC NATIONAL BANK DALLAS FIRST WEEK IN OCTOBER TO DISCUSS CATTLE RANCHING INVESTMENT POSSIBILITIES IN BOTSWANA WITH INVESTORS INVITED BY BANK. INVESTORS WILL BE OF SUBSTANTIAL MEANS AND WITH PROVEN EXPERIENCE IN THE U.S. CATTLE INDUSTRY. WE HAVE DISCUSSED FORMAT AND CONTENT OF MEETING WITH BOTSWANA AMBASSADOR TO U.S. DAMBE AND HAVE ASKED HIM TO BE PRESENT TO DISCUSS THE BOTSWANA GOVERNMENT'S DESIRE FOR U.S. PRIVATE INVESTMENT IN CATTLE RANCHING AND TO PROVIDE ANSWERS TO QUESTIONS WHICH HAVE BEEN RAISED BY POTENTIAL INVESTORS. ALSO INVITED AND ATTENDING MEETING ARE FORMER EMB OFF BRADFORD BISHOP AND ALBERT KELLY, BOTH WITH DIRECT KNOWLEDGE OF COUNTRY AND NORTHERN STATE LANDS.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 196223

2. APPRECIATE EMBASSY ADVISE OPIC PRIOR TO MEETING OF CURRENT

THINKING OF GOB AND BDC ON AMERICAN INVESTMENT CATTLE RANCHING IN NORTHERN STATE LANDS. HAS GOB DECIDED ON A LAND-RANCHING POLICY FOR STATE LANDS? IF NOT, WHAT IS GENERAL VIEW OF GOB TOWARD NEW INVESTMENTS THIS AREA. EMBASSY AT ITS DISCRETION MAY WISH DISCUSS THIS WITH MIN AG, FINANCE AND PLANNING, AND BDC.

3. OPIC WOULD ALSO APPRECIATE EMBASSY COMMENTS ON GOB REACTION TO GENERAL NATURE OF INVESTMENTS CONTEMPLATED. BASED ON OPIC DISCUSSIONS WITH KELLY AND POTENTIAL INVESTORS, ATTENDEES AT MEETING WILL BE CONSIDERING LARGE MODERN RANCHES 100,000 TO 500,000 ACRES IN NORTHERN STATE LANDS UNDER LONG-TERM (40-50 YEAR) LEASE WITH GOB EQUITY PARTICIPATION AND FINANCING IF AVAILABLE.

4. IN VIEW OF PRESENT MEAT IMPORT BAN IN BRITAIN, IS GOB CONTINUING TO SLAUGHTER AND PURCHASE BEEF FOR EXPORT? DOES EMBASSY FORESEE ANY CHANGE IN EXPORT MARKETING PRACTICES, SHOULD FOREIGN INVESTORS CAUSE SUBSTANTIAL INCREASE IN NATIONAL HERD.

5. OPIC IS PLAYING ROLE OF INTERMEDIARY IN PROMOTING CATTLE PROJECTS BOTSWANA, AND PROVIDING INFORMATION ABOUT COUNTRY AND ACCEPTABLE STRUCTURING OF PROJECTS. OPIC WILL CONSIDER INSURING AND FINANCING PROJECTS IF REQUESTED BY INVESTORS. OPIC HESITANT TO ENDORSE OPPORTUNITIES WHOLEHEARTEDLY IN DALLAS WITHOUT SOME INDICATION THE GOB DESIRES AND WELCOMES THIS DEVELOPMENT. APPRECIATE EMBASSY ASSISTANCE. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CATTLE, NEGOTIATIONS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: shawdg
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE196223
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/F:BMHENDERSON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740249-0240
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740967/aaaaceps.tel
Line Count: 88
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 176713
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 25 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 SEP 2002 by boyleja>; APPROVED <26 FEB 2003 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INVESTMENT OPPORTUNITY IN CATTLE RANCHING
TAGS: EINV, BC, US, OPIC
To: GABORONE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005